

The Brand Finance India 100 - India's Most Valuable Brands

Rank 2015	Rank 2014	Brand	Brand Value 2015 (USDm)	Brand Rating 2015	Brand Value Change (%)	Brand Value Change (USDm)	Brand Value 2014 (USDm)	Brand Rating 2014
1	1	Tata (Group)	15,378	AA	4%	597	14,781	AA+
2	3	State Bank of India	6,563	AA+	62%	2500	4,063	AA+
3	2	LIC	4,927	AA+	20%	823	4,104	AA+
4	4	Airtel	4,524	AAA-	18%	706	3,819	AA+
5	5	Reliance	3,663	AA+	3%	116	3,547	AA
6	7	Indian Oil	3,493	AA-	11%	343	3,151	AA
7	9	Infosys	3,414	AA	49%	1123	2,291	AA-
8	8	Larsen & Toubro	3,235	AA	36%	864	2,371	AA
9	12	HCL	3,148	AA	63%	1222	1,925	AA
10	6	ONGC	2,899	AA	-12%	-395	3,294	AA-
11	New	Essar	2,747	A+				
12	13	ICICI Bank	2,527	AA+	49%	830	1,698	AA+
13	11	Wipro	2,302	AA+	19%	369	1,934	AA
14	10	Mahindra	2,158	AA	-5%	-114	2,272	AA-
15	15	Maruti Suzuki	1,997	AA+	47%	638	1,359	AA
16	17	HDFC Bank	1,925	AA+	57%	703	1,223	AA
17	18	Idea Cellular	1,718	AA+	50%	569	1,148	AA
18	14	Godrej	1,694	AA+	13%	190	1,505	AA+
19	20	Amul	1,587	AA+	42%	468	1,119	AAA-
20	42	Asian Paints	1,555	AA+	63%	600	955	AA-
21	19	Bharat Petroleum	1,439	A+	28%	319	1,120	A+
22	New	United Spirits	1,337	A+	9%	114	1,222	A+
23	24	Axis Bank	1,331	AA+	74%	565	766	AA
24	21	Hindustan Petroleum	1,162	A	6%	63	1,098	A+
25	22	Adani Enterprises	1,149	A+	11%	114	1,035	A+
26	25	Hero	1,122	AA	62%	428	694	A+
27	16	Reliance Communications	1,072	AA+	-21%	-285	1,357	AA-
28	30	Bajaj Auto	1,030	AA	72%	432	597	AA-
29	55	Tanishq	941	AA+	0%	4	937	AA+
30	27	HDFC	867	AA	38%	240	627	AA-
31	32	Ultratech Cement	811	AA	41%	235	576	A+
32	29	Bank Of Baroda	789	AA	30%	183	606	AA-
33	33	Britannia	781	AA	37%	211	571	AA
34	28	Aditya Birla	754	AA	21%	128	625	AA-
35	36	Punjab National Bank	748	AA	46%	237	511	A+
36	New	Marico	725	AA				
37	49	Bank of India	724	AA	83%	328	397	AA
38	38	Kotak Mahindra Bank	697	AA	45%	216	481	AA+
39	35	Kingfisher	675	AA+	28%	146	529	AA+
40	26	Videocon	541	AA-	-20%	-132	672	AA
41	52	Dabur	540	AA+	45%	167	373	AA
42	39	Parle	533	AA-	12%	58	475	AA
43	New	Future Retail	493	AA-				
44	47	Nandini	491	A	18%	74	417	AA-
45	40	Suzlon Energy	488	A+	5%	23	465	A+
46	64	IDBI Bank	483	AA	79%	214	270	AA

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47	61	MRF	480	AA-	64%	187	293	AA-
48	43	Jaypee Group	475	AA-	3%	13	462	A+
49	66	Ashok Leyland	468	AA-	81%	210	258	A
50	56	Canara Bank	456	AA	34%	117	339	AA+
51	67	GAIL	448	A+	82%	202	246	A+
52	51	Zee	446	AA	14%	56	389	AA+
53	41	Cairn India	439	A+	-5%	-24	463	A+
54	44	Mother Dairy	437	A+	1%	3	434	AA-
55	57	Union Bank of India	430	AA	34%	109	321	A+
56	New	Berger Paints	426	AA				
57	45	Gitanjali Group	419	AA-	-1%	-2	421	AA-
58	New	Bharat Heavy Electricals	419	A+				
59	48	Crompton Greaves	415	A+	1%	3	411	A
60	New	Micromax	398	A+				
61	62	NTPC	386	AA-	37%	103	282	AA-
62	80	SAIL	372	AA-	111%	196	176	AA-
63	53	Jsw Steel	370	A+	2%	8	362	A+
64	New	Nerolac	369	AA				
65	50	Bharti Infratel	367	AA-	-7%	-27	394	A+
66	60	BSNL	360	A+	17%	53	307	A-
67	71	ACC	358	AA	63%	138	221	A+
68	54	Taj	339	AA+	36%	90	249	AA+
69	34	Jet Airways	336	AA	-37%	-197	533	AA
70	63	Hindalco	329	A+	18%	50	280	A+
71	New	Shree Cement	320	AA-				
72	New	Aircel	320	AA-				
73	New	Indusind Bank	312	AA-				
74	68	Power Grid Corporation of India	308	A+	27%	65	243	A+
75	72	Grasim	307	A+	41%	89	219	A+
76	76	Indian Overseas Bank	306	AA	52%	105	202	AA-
77	75	Ambuja Cement	304	AA-	49%	100	203	A+
78	New	Voltas	291	AA				
79	78	REC India	291	A	51%	98	193	AA-
80	New	TVS Motor	287	A				
81	65	DLF	287	AA-	7%	20	267	A+
82	46	ITC	282	AAA-	60%	106	176	AAA-
83	73	Central Bank of India	279	AA-	32%	67	212	AA
84	New	Royal Enfield	272	AA+				
85	New	Pidilite	266	AA				
86	New	Flipkart	255	A+				
87	58	Apollo Tyres	250	AA-	18%	38	212	A
88	74	Allahabad Bank	249	AA-	21%	42	207	A+
89	New	Dr Reddy's Labs	245	AA-				
90	97	Motherson Sumi	244	A+	87%	114	130	A
91	New	Sun Pharma	228	AA-				
92	85	Oriental Bank of Commerce	227	AA-	42%	67	160	A+
93	91	Shriram	217	A+	48%	71	146	A+
94	84	Power Finance Corporation	216	A	34%	55	162	A+
95	New	Sun Tv	212	AA				
96	81	Syndicate Bank	211	A	21%	37	174	A+
97	59	GMR	211	A+	-32%	-99	310	A+
98	New	Piramal Enterprises	208	A+				
99	99	Yes Bank	204	AA-	59%	75	129	A+
100	79	Coal India	202	AA-	7%	13	189	A+